

BOARD OF DIRECTORS OF PUTTEET HOMEOWNERS ASSOCIATION, INC.

ANNUAL MEETING

NOVEMBER 14, 2024

UNITED COOPERATIVE SERVICES COMMUNITY ROOM

MEETING MINUTES

CALL TO ORDER

ATTENDEES: Tom Mercer, President

Morris Duree, Treasurer

ABSENT: Dana Duree, Secretary

MINUTES OF 2023 MEETING ARE APPROVED

APPROVAL OF FINANCIAL STATEMENTS PREPARED BY JARVIS & ASSOCIATES, CPA

There are no known outstanding liens

There are no lawsuits nor known threat of lawsuits

Financial Statements of October 2024 are approved.

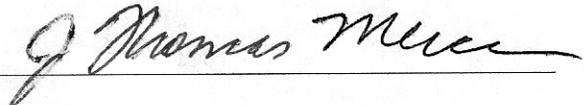
NEW BUSINESS

Gates were discussed.

Landscaping was discussed

Meeting Adjourned

Morris A. Duree II



J. Thomas Mercer

Putteet Hill HOA, Inc.
Profit and Loss YTD Comparison
October 2024

	Total	
	Oct 2024	Jan - Oct, 2024 (YTD)
Income		
Application Fees	300.00	1,000.00
HOA Dues	17,421.31	71,601.59
Services	0.00	0.00
Unapplied Cash Payment Income	0.00	0.00
Total Income	\$ 17,721.31	\$ 72,601.59
Gross Profit	\$ 17,721.31	\$ 72,601.59
Expenses		
Admin Payroll	2,164.50	7,617.50
Bank Charges & Fees		28.03
Contractors		405.80
Grounds Maintenance	4,600.63	28,217.15
Insurance		6,559.00
Legal & Professional Services		6,074.91
Office Supplies & Software		348.81
Repairs & Maintenance		0.00
Security Expense	2,347.36	14,970.29
Supplies Expense		134.12
Utilities	392.31	3,712.68
Total Expenses	\$ 9,504.80	\$ 68,068.29
Net Operating Income	\$ 8,216.51	\$ 4,533.30
Net Income	\$ 8,216.51	\$ 4,533.30

Monday, Nov 04, 2024 11:25:16 AM GMT-8 - Cash Basis

Putteet Hill HOA, Inc.
Balance Sheet
As of October 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
HOA PHASE ONE OPERATING - 1	19,478.81
HOA RESERVE - 1	1,002.99
Total Bank Accounts	\$ 20,481.80
Total Current Assets	\$ 20,481.80
TOTAL ASSETS	\$ 20,481.80
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Note Payable Putteet Hill LLC	22,900.00
Total Other Current Liabilities	\$ 22,900.00
Total Current Liabilities	\$ 22,900.00
Total Liabilities	\$ 22,900.00
Equity	
Retained Earnings	-6,951.50
Net Income	4,533.30
Total Equity	-\$ 2,418.20
TOTAL LIABILITIES AND EQUITY	\$ 20,481.80

Monday, Nov 04, 2024 11:28:50 AM GMT-8 - Cash Basis